

SPECIAL ANNOUNCEMENT
Economic Stimulus Payment Approved



ECONOMIC DEVELOPMENT FUND
History & Current Events



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NUMIU NEWS

SHAPING OUR FUTURE THROUGH THE WAVES OF OUR PAST



CHAIRMAN
**Vinton
Hawley**



DEAR TRIBAL MEMBER:

It is our pleasure to announce the implementation of the Pyramid Lake Paiute Economic Development Plan. The Tribal Council created two trusts to support this plan:

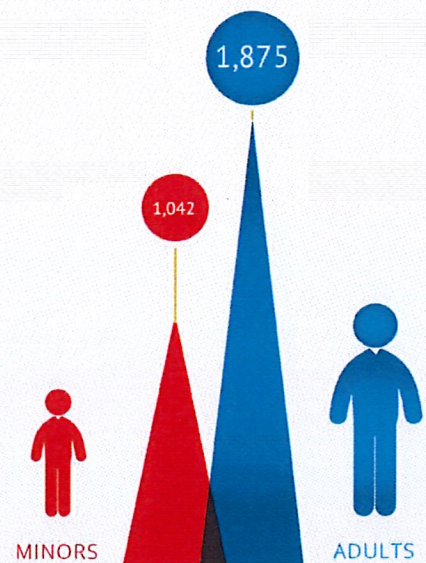
- The Pyramid Lake Paiute Tribe Economic Development Fund Trust
- The Pyramid Lake Paiute Tribe Economic Development Minor's Trust.

On April 6, 2018, the Tribal Council approved the final roll of Tribal Members eligible for the economic stimulus payment, which included 2,917 members (1,875 adults and 1,042 minors).

As of that date, Tribal Members above the age of 18 will be issued a lump sum economic stimulus payment from the Trust. Those Tribal Members who are under the age of 18, will have their economic stimulus payment placed in a Minor's Trust account that will be managed by the Trust until the eligible Tribal Member reaches the age of 18.

Your Tribal Council has worked diligently to reach this point, and we look forward to providing more information as new opportunities are created.

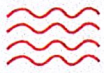
2018 TRIBAL MEMBERS ELIGIBLE FOR THE ECONOMIC STIMULUS PAYMENT



2,917 TRIBAL MEMBERS IN TOTAL

FOR ALL OTHER NEWS AND INFORMATION, PLEASE VISIT <http://plpt.nsn.us>

PYRAMID LAKE PAIUTE TRIBE
208 Capitol Hill, P.O. Box 256, Nixon, NV 89424-0256



PYRAMID LAKE ECONOMIC DEVELOPMENT FUND

HISTORY OF THE FUND

Over the last century, the Tribe has engaged in on-going legal disputes over the waters of the Truckee River and Pyramid Lake. Beginning with the construction of Derby Dam in 1905, the diversion of Truckee River water has threatened the survival of Pyramid Lake. Between 1908 to 1968, the lake level dropped eighty-seven feet.

Carrying its disputes to the Federal courts, the Pyramid Lake Paiute Tribe negotiated a landmark decision in 1990 when the U.S. Congress passed the Truckee-Carson-Pyramid Lake Water

Rights Settlement Act, Public Law 101-618. Section 208(a)(3) of this settlement authorized the appropriation of the Pyramid Lake Paiute Economic Development Fund in the amount of \$40,000,000 in five equal installments from 1993-1997. Since its initial appropriation, the Fund has earned interest on the principal in a Federal Government account. The purpose of both the principal and interest amounts of the fund is to develop long-term, profit making opportunities for the Pyramid Lake Tribe and its members, to create optimum employment opportunities for Tribal Members, and to establish a high-quality recreation area at Pyramid Lake using the unique natural and cultural resources of the Pyramid Lake Indian Reservation.



CURRENT ACTIVITY

In 2017, a Charter for Numu, Inc. was ratified by Tribal Council and the first Board of Directors were approved. Numu, Inc. is a wholly-owned subsidiary of the Pyramid Lake Paiute Tribe, and will focus on the initiatives of the Economic Development Plan.

On January 17, 2018, after a full public process, the Tribal Council adopted Amended Volume #2 of the Pyramid Lake Economic Development Plan as recommend by the Economic Development Committee.

Option A of Volume #2 of the Plan was adopted in February 2018. This option authorized the Tribal Chairman to request from the United States Department of the Interior the withdrawal of 50% of the interest earned by the Economic Development Fund.



MINOR'S TRUST

Tribal members under the age of 18, will have their economic stimulus payment placed in a trust account to be managed by the Trust until they reach 18 years of age.

The Minor's Trust will have multiple portfolios with investments that range from aggressive for younger members to conservative for older members. Beneficiaries will automatically transition through the various portfolios as they age. Each beneficiary and their parent or guardian will be able to track their investments through annual statements that will include a current balance and investment information.

The principal amount of the distribution is considered non-taxable; however, any earnings generated from the investment portfolio will be considered taxable. The taxable amount will be reported to the Internal Revenue Service, in the same calendar year the Trust Fund is redeemed and may need to be reported to your State. Tax forms will be mailed out in compliance with IRS guidelines. Beneficiaries are encouraged to check with their local tax advisor with any tax related questions.

In coordination with the Trust service team, Tribal members will be informed of any changes and will be provided with information regarding the Trust Fund or the payment process.



DISTRIBUTION FORMS

To receive the economic stimulus payment, each eligible member will be required to submit a completed *Distribution Request Form*. Minors are not eligible for a payment until they reach the age of 18. Once a completed distribution form is received by the enrollment office, it will be processed, and then submitted to the Trust Service Team for payment. Stimulus payments will be issued through a mailed check or by bank transfer.



Adult members as of April 6, 2018, can expect the entire distribution process to take a few weeks. Members who were at least 18 years old on April 6, 2018, have six years to claim their economic stimulus payment. The deadline to submit a completed distribution form is April 6, 2024.



Members who will receive their payment from the Minor's Trust, can expect distributions within one month after the end of the calendar quarter (March 31, June 30, September 30, or December 31) in which they return the completed and signed form. Members who have an account in the Minor's Trust will have six years to claim their economic stimulus payment, from the date of their 18th birthday.

If you have questions about the distribution process or need a distribution form, please contact the:

**Pyramid Lake
Paiute Tribe**
Enrollment Office
PO Box 256
Nixon, NV 89424-0256

775-574-1000 ext. 1115
plenrollment@plpt.nsn.us

